



# Congratulations!

At the annual holiday lunch and meeting on December 7, 2010, the Board presented the following awards to three outstanding chapter members.

## **SPECIAL RECOGNITION AWARD: Lois Folk**

The Board recognized Lois Folk, our past president, for her many years of service to the profession. She has served our chapter in many different capacities over the years, most notably as a Board member for 6 years and President for the last 4 years. Under her leadership the chapter expanded its offerings, attracted some very prestigious speakers and increased its membership by leaps and bounds. We hope that Lois will continue to be a valuable part of our chapter even as she has “retired” from the Board.

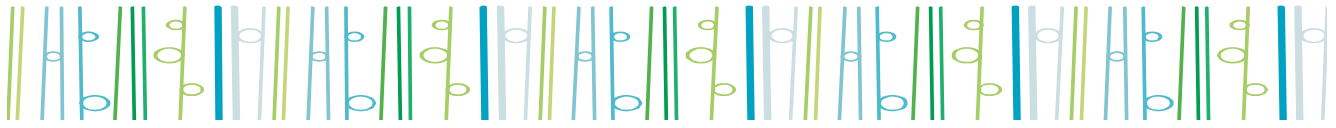
## **CFE OF THE YEAR AWARD: Lindsey Perry**

This award is meant for a CFE who has demonstrated outstanding achievement based on contributions to the profession and the community. This award is to honor the individual who has demonstrated a commitment to justice and the courage to persevere against adversity. Lindsey Perry, our CFE of the Year, provides an excellent example of the values that we as CFEs should uphold, and she shows us what our work can accomplish if we persevere.

This year, the Board had a clear choice for who should receive this award. Our winner is a CFE and a CPA, and has been a senior auditor with the Auditor General’s Special Investigative Unit for about 5 years. In that time she has worked on many cases that exposed public corruption, from theft to conflict of interest. Her work includes not only investigating the cases, but also assisting the prosecutors throughout the judicial process. In her role, she speaks on behalf of the State to ensure that justice is served and that criminals are not allowed to just quietly resign and then move on to a victimize a new agency. She also acts as a mentor for new staff, provides fraud training within her office and to outside entities, and is always willing to pass along her knowledge or to lend a hand wherever it’s needed.

Our honoree recently wrapped up a case that spanned several years and included monumental difficulties due to the sheer volume of records and witnesses and staff changes on both sides of the case. Her final report found that the former director of the Arizona Department of Veterans Services had been involved with improper expenditures of over one million dollars. As a result of her report, the former director was indicted on eight felony counts related to conflict of interest, fraudulent schemes, misuse of public monies, and procurement fraud. This case finally came to a close in September 2010, with the suspect pleading guilty to two felonies as part of a plea bargain agreement.





### **LIFETIME ACHIEVEMENT AWARD: Larry Adams**

This award is to recognize a lifetime of achievement in the detection and deterrence of fraud. It honors the individual who has demonstrated the true spirit of leadership to his or her fellow anti-fraud professionals. It is especially gratifying to present this award to someone who has done so much not just in his career, but for our chapter and for the national association. He truly sets an example for all of us.

It is easy to see why Larry Adams was the clear choice for the 2010 Lifetime Achievement Award. Our winner has earned nine professional credentials, including CFE, CPA and MBA just to name a few. He is currently a forensic consultant and teaches graduate-level classes in forensic accounting, fraud examination, criminology, ethics, and public administration. He has been a speaker not only for the ACFE but for a truly diverse collection of other professional organizations and government agencies.

Our winner became a CFE in 1989 and he actually founded our chapter, hosting the first year of monthly meetings at his office. He was our first president, and because of his work growing the Arizona chapter, the ACFE Chairman and President asked him to serve as the first national chairman of the chapter development committee. He wrote the ACFE Chapter Development Idea Book to help start other chapters around the world. He also volunteered to write exam questions, vet exam study materials, and help coordinate seminars and regional conferences. The ACFE Board of Regents presented him with the Distinguished Achievement Award for his efforts to improve the education and profession of fraud examiners.

Our winner has written 120 articles and a book on fraud, and is a member of the editorial review board and a regular columnist for FRAUD Magazine. He has developed an educational Web site with many resources for the anti-fraud professional, at [www.larry-adams.com](http://www.larry-adams.com).

