



## Association of Certified Fraud Examiners – Arizona Chapter Founded in 1989

### Spring 2009 Newsletter

#### **CONTACT INFORMATION:**

**National ACFE:** [www.acfe.com](http://www.acfe.com)    **Arizona Chapter:** [www.cfe-arizona.org](http://www.cfe-arizona.org)  
OR mail inquiries to: P.O. Box 27693    Scottsdale, AZ 85255-0144

#### **President's Update**

**Lois A. Folk, CFE, CPA**

##### **Hello Chapter Members:**

It is great to see so many of our members attending our monthly training meetings and biannual seminars. As a chapter, we have been very successful in obtaining excellent speakers on some very dynamic topics. I would like to take a moment to the chapter members who stepped up and spoke at one of our recent events. We currently have one spot open for a speaker in December 2009, and are actively booking speakers for 2010.



##### **Elections**

You will receive an email shortly regarding the upcoming election for the ACFE Arizona Chapter's Board of Directors. There are currently four director positions up for election. The term is for two years, beginning August 1, 2009. Members who are current in their chapter dues are eligible to participate. If you are interested in running, or know someone who may be, please forward your nomination to: [committee@cfe-arizona.com](mailto:committee@cfe-arizona.com). Also, if you are available to participate on our Elections Committee, please email me ASAP at: [lfolk@cox.net](mailto:lfolk@cox.net)

If you have questions regarding the responsibilities and duties of a board member, please contact me or any of our board members. We are an active board that is seeking a few good people who have an interest in promoting fraud awareness *and* have the time to help us accomplish this goal.



## Association of Certified Fraud Examiners – Arizona Chapter Founded in 1989

### Spring 2009 Newsletter



#### Upcoming Events

Save the date – 5/29/2009

#### Auditing for Fraud & Preparing Fraud Examination Reports

Presented by ACFE National Speaker Dennis Dycus

CPE Credits: 9

Location: Arizona Industrial Commission 1<sup>st</sup> floor auditorium, 800 W. Washington Street, Phoenix, Arizona

**Reservations and payment are required in advance.** Email Sherry Parsley at [secretary@cf-arizona.org](mailto:secretary@cf-arizona.org) with your reservation.

Costs: \$75.00 members and \$100.00 for non-members

Check for email announcements or go to our chapter website:

[www.cfe-arizona.org](http://www.cfe-arizona.org) and click on “Meetings” or “Spring Seminar” for details.

Dennis F. Dycus presently serves as the Director of the Division of Municipal Audit for the Comptroller of the Treasury, State of Tennessee. Mr. Dycus is a distinguished speaker and has developed and conducted training related to the detection and prevention of fraud, as well as all aspects of governmental accounting, auditing and financial reporting for numerous professional organizations and individual professional firms. We still have a few seats left for this event.

#### Upcoming Events Continued:

Date	CPE	Speaker	Topic
<b>SPRING SEMINAR</b> May 29, 2009	9	Dennis Dycus_CFE, CPA, CGFM Director, Office of the Comptroller of the Treasury	Auditing for Fraud & Report Preparation
June 16, 2009	1	Christopher Kaup, Attorney/ Partner Tiffany & Bosco, PA and Renee Jenkins, CFE, CPA	Bye, Bye To Big Toys: The Bernie Madoff Scandal
No meetings during July & August			
September 15, 2009	1	Martha Patrick, Attorney	To be announced
<b>FALL SEMINAR</b> October 20, 2009	4	Enron Movie Marianne Jennings	“The Smartest Guys in the Room” & The 7 Signs of Ethical Collapse
November 17, 2009	1	Detective James Sparman	Investment Fraud – Case Study



## Association of Certified Fraud Examiners – Arizona Chapter Founded in 1989

### Spring 2009 Newsletter

#### 20th Annual ACFE Fraud Conference & Exhibition

July 12-17, 2009 | Bellagio | Las Vegas



#### ACFE Fraud Conference & Exhibition Team Registration Extended to Chapters!

We recently sent an email stating that the ACFE – National wanted to show its appreciation for all members who support their local chapter by extending the “Team Registration Package” pricing for this conference to all chapter members. By registering early as a group, we were able to save significantly. Several members contacted us prior to the March 25<sup>th</sup> deadline and were able to take advantage of the discounted group pricing for the annual ACFE conference to be held in Las Vegas. If you missed the deadline, we are sorry. If you wish to register individually, you may still do so at: [www.fraudconference.com](http://www.fraudconference.com).

#### Why You Should Attend

Anti-fraud professionals from around the world gather at the ACFE's Fraud Conference and Exhibition to learn the latest on how to detect and prevent fraud in their organizations. The keynote speakers, panel discussions and educational workshops all provide valuable, ready-to-implement ideas that help put their companies in a better position to eliminate fraud from their workplace. In addition, attendees build new relationships with their peers and discover business tools to help their companies succeed.

#### Membership Update

Thank you for your dedication to our organization! Membership totals for 2005 – 2009 are shown below and include CFEs, associates, affiliates, and student members:

- 2005: 135 members
- 2006: 187 members
- 2007: 245 members
- 2008: 262 members
- 2009: 299 members (and counting)

If you are not currently a member and would like to become involved, please download a membership application from our website ([www.cfe-arizona.org](http://www.cfe-arizona.org)) or inquire at the next meeting.



## Association of Certified Fraud Examiners – Arizona Chapter Founded in 1989

### Spring 2009 Newsletter

#### **ACFE AZ Chapter's 1st Scholarship Program Opportunity**

*Did you know....*the ACFE Arizona Chapter is now offering scholarships to full time students in Arizona who are interested in pursuing careers as certified fraud examiners?

You may have already heard about the Ritchie Jennings Memorial Scholarship, which was established in 1992 in honor of Larry Jennings, CFE, CPA and Tracy Ritchie, CFE, CPA. Both men were tragically killed during a terrorist attack in Karchi, Pakistan while working on an audit assignment for their company, Union Texas Petroleum Holdings, Inc. They were en route to their office on November 14, 1997, when terrorists opened fire on the vehicle, killing them and three others. The wives of Messrs. Ritchie and Jennings worked with the membership of the ACFE to provide funding for the endowment of annual grants to students majoring in Accounting or Criminology. The grants are awarded to students who have demonstrated a commitment to excellence in fraud prevention, consistent with the life work of Tracy Ritchie and Larry Jennings.

The ACFE Arizona Chapter would like to follow in the footsteps of the Ritchie Jennings Memorial Scholarship program by rewarding students committed to fighting fraud. Therefore, we will establish our first scholarships effective June 2009. Up to three \$1,000 awards will be made to full time undergraduate students majoring in either Accounting or Criminology. If you are a student, currently enrolled at ASU, NAU, or U of A and would like to apply for the ACFE Arizona Chapter scholarship award, please submit the following to documentation:

Application Deadline – September 15, 2009. Scholarships Distributed – by November 13, 2009

- A copy of official transcript(s), showing all completed college or university courses
- Three letters of recommendation including at least one from a Certified Fraud Examiner or a local ACFE Chapter (U.S. and Canadian citizens only). Additional recommendations may come from advisors, faculty members or employers.
- An original 250- 500 word essay explaining why the applicant deserves the scholarship and how fraud awareness will affect his or her professional career development

The following persons are ineligible to compete for the ACFE Arizona Chapter Scholarships:

- Junior college, community college and high school students – including graduating seniors
- Students who are related to any officer, director or substantial contributor of ACFE Foundation, or to any member of the ACFE Foundation Scholarship Committee
- Students who are related to a director or officer of the ACFE Arizona Chapter

Contact Patty Huling at [pattyhuling@cfe-arizona.org](mailto:pattyhuling@cfe-arizona.org) if you are interested.



## Association of Certified Fraud Examiners – Arizona Chapter Founded in 1989

### Spring 2009 Newsletter

**Chapter Payments** - If you have an outstanding balance for a prior training event, please resolve your account by contacting Kathleen Barney at: [treasurer@cfe-arizona.org](mailto:treasurer@cfe-arizona.org). We can no longer allow attendance at any ACFE Arizona Chapter events if dues are not current.

An email went out recently to members who have not paid their dues. The membership for the ACFE Arizona Chapter is separate from the ACFE National organization, and separate dues are charged. The ACFE Arizona Chapter membership is very inexpensive compared to most other organizations. Each year when renewing your chapter membership, we ask that you fill out a new membership form to ensure that our records remain current.

We continually strive to offer very affordable, high quality Continuing Professional Education (CPE) for our members. Your prompt payments will help us to keep membership rates low.

#### **Case of the quarter**

If you have a fraud-related case that you would like to share in a future newsletter, please submit your article to Kathy Madison at [kathy.madison@cfe-arizona.org](mailto:kathy.madison@cfe-arizona.org). Please limit the article to one page and provide the ability to copy/paste into MS Word. We look forward to your submissions!

#### **Training Committee:**

We are always looking for informative and entertaining speakers on fraud-related topics for our monthly chapter meetings. We currently have one opening for a speaker in December 2009, and are also booking speakers for 2010. If you or someone you know has an interesting topic to share, please contact Lois Folk, Chapter President at [lfolk@cox.net](mailto:lfolk@cox.net), Carla Harris, Chapter Training Director at [CarlaHarris@cfe-arizona.org](mailto:CarlaHarris@cfe-arizona.org) or Sherry Parsley, Chapter Secretary and Assistant Training Director at [secretary@cfe-arizona.org](mailto:secretary@cfe-arizona.org)

**Thank you for your continued support and participation at ACFE Arizona Chapter events!**