



Association of Certified Fraud Examiners – Arizona Chapter Founded in 1989

Spring 2008 Newsletter

CONTACT INFORMATION:

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Newsletter Advertising: If you are interested in advertising or sponsoring the newsletter, please contact Kathy Madison at kathy.madison@cfe-arizona.org

June 2008 Update

Arizona Chapter Meetings

The ACFE-Arizona Chapter offers monthly training on a diverse range of fraud-related topics. Regular meetings are held the third Wednesday of each month (except for July and August) in the 1st floor of Auditorium of 800 W. Washington Street, Phoenix, Arizona. Free parking is available on the top level of the garage just west of the building, and a cafeteria is located in the basement for your convenience. Sign-in and networking is from 11:30 a.m. - 12:00 p.m., with training presentations from 12:00 p.m. - 1:00 p.m. Monthly training meetings are free to all members, and one hour of CPE is earned. There is a \$10.00 charge for non-members.

Jim Ratley, ACFE President is coming to Phoenix



Jim Ratley, CFE is coming to Phoenix! The president of the ACFE has agreed to speak at our December 3, 2008 morning session. More information to come regarding this exciting event.

In 2006, Mr. Ratley was named President of the ACFE.

In this role, he works to promote the ACFE to the public and other professional organizations and continues to assist in the development of anti-fraud products and services to meet the needs of ACFE's members. In addition, he is an adjunct member of the ACFE faculty, teaches regularly at workshops and conferences. He is a member of the American Society for Industrial Security, member of the Board of Advisors for the Institute for Bank Director Education, Visiting Scholar at the University of Nebraska in Lincoln and Certified as a Master Peace Officer.



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Upcoming Training

SOLD OUT !!!!!

We look forward to seeing everyone at the **2008 Spring Seminar!**

Date: Wednesday, June 18, 2008

Time: 8 a.m. – 12:30 p.m.

Location: Arizona Industrial Commission, 800 W. Washington, Phoenix, AZ

Cost: \$50.00 members, \$80 non-members.

CPE: This course has been determined to qualify for 4 hours POST (Continuing or proficiency) training credit and 4 hours of CPE.

Speakers and topics:

Securities Fraud by Sam E. Antar (Crazy Eddie, Inc.)

Report Writing for Fraud Investigators and Auditors by Special Agent Chuck Boyd

Computer Forensics by Benjamin Stephan, CISSP, EnCE, CISA, QDSP

President's Update

Lois A. Folk,
CFE, CPA



The 19th Annual ACFE Fraud Conference and Exhibition is fast approaching - July 13 – 18, 2008, Boston, MA

Gather with more than 2,000 anti-fraud professionals from around the world to share knowledge, exchange ideas, and realize your full potential in the global fight against fraud. With informational educational sessions, presentations, and various networking opportunities, you'll walk away with even more tools, resources, and contacts than ever before. Register and sign up for your pick of classes. Some classes are already booked up.

Register at www.fraudconference.com or call 800-245-3321

Chapter Survey

A chapter survey has been sent out to all members via email using Survey Monkey. Please let us hear your thoughts on your chapter by responding to this survey. Changes and improvements can only be made if they are communicated.



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Elections: Officers & Board Member Information

The election for ACFE-Arizona Chapter Officers and Board of Directors is in full swing. Voting is currently underway for President, Treasurer, and three board positions. The term is for two years beginning on August 1, 2008. Election ballots were e-mailed to members on May 27, 2008. This email was only sent to those who were eligible to vote as of June 1, 2008. All CFEs and Associates who are in good standing with headquarters and members of the local chapter (with dues paid current) are eligible to vote.

Please email secretary@cfe-arizona.org if you did not receive a ballot and would like to place your vote. **The deadline for submitting a ballot is 6/30/08.**

Training Committee

We are always looking for entertaining speakers on fraud-related topics for our monthly chapter meetings. We currently have a few openings this fall.

Speakers Needed

We are currently looking for speakers on “Intellectual Property Theft”; “Fraud Examiner as Expert Witness”; and “How To Pass The CFE Exam” for the following dates: September 17, 2008; October 15, 2008, and November 19, 2008. Please email Lois at lois.folk@rsmi.com if you would like to speak on one of these topics or a different fraud related topic.

Social Committee

We need your help! In order to increase networking opportunities for our members and guests, we are interested in planning additional social events. However, we would like to know what types of activities you would be interested in attending. Please contact Kathleen Barney, treasurer@cfe-arizona.org with any ideas or suggestions.

Case of the quarter

If you have a fraud-related case that you would like to share in a future newsletter, please submit your article to Kathy Madison at kathy.madison@cfe-arizona.org. Please limit the article to 1 page and provide the ability to copy/paste into MS Word. We look forward to your submissions!



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Membership Update

We have experienced immense growth in the past few years. The membership totals keep going up. Thank you for your dedication to the organization! Membership numbers includes CFEs, associates, affiliates, and student members. If you have outstanding dues for 2008, please submit your payment at the next chapter meeting or mail your dues to address on the 2008 Membership Form which can be printed from our website at www.cfe-arizona.org. If you are not currently part of this organization and would like to become involved, please apply at the next meeting or go to www.cfe-arizona.org

Membership totals for 2005 – 2008 are shown below:

2005: 135 members

2006: 187 members

2007: 245 members

2008: 230 members and counting on any non-renewals to get their dues in

Our Tucson Meeting in March was a big hit!

Tucson Meeting - Criminal Investigations of the IRS:

March 26, 2008 - Our first training event in Tucson was a great success. We would like to thank ACFE-Arizona Chapter student member Melissa Goddard, and our speaker Brian Watson, Special Agent, Internal Revenue Service, for making this a great event!

In the news...

May 29, 2008

<http://www.azcentral.com/news/articles/2008/05/29/20080529cr-fraud0530.html>

A Chandler company and its owner have been ordered to pay \$1.2 million in restitution and fines for violating the Arizona Consumer Fraud Act and state banking laws, the Arizona Attorney General's office announced Thursday. The ruling was made against Virtual Realty Funding Company and its owner, Kenneth D. Perkins. The company advertised it could help homeowners who were behind in their mortgage payments to avoid losing their homes. In fact, the transactions offered by the company were structured so that homeowners would transfer title to the company or sell the home to a business associate of the company. The court ordered \$620,000 in civil penalties and \$611,950 in restitution.